



General Assembly

January Session, 2007

Proposed Bill No. 146

LCO No. 643

Referred to Committee on Human Services

Introduced by:
SEN. LOONEY, 11th Dist.

**AN ACT CONCERNING AN EARNED INCOME CREDIT AGAINST THE
PERSONAL INCOME TAX.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 That the general statutes be amended to provide that any person
2 who qualifies for and claims the federal earned income credit shall be
3 entitled to a credit in determining the amount of state tax liability
4 under chapter 229 of the general statutes for such taxable year. The
5 credit allowed under this section shall equal twenty per cent of the
6 credit allowed under Section 32 of the Internal Revenue Code for the
7 taxable year. If the amount of the credit allowed under this section
8 exceeds the taxpayer's liability, the Commissioner of Revenue Services
9 shall treat such excess as an overpayment and shall pay the taxpayer
10 the amount of such excess, without interest.

Statement of Purpose:

To provide persons who qualify for and claim the federal earned
income tax credit, a credit against their state income tax liability equal
to twenty per cent of their federal credit for the same income year.